

Syllabus

Administration

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Overview

This course has two objectives: (i) to familiarize you with the institutional and economic aspects of the European Union and the policy areas it is active in, and (ii) to improve your ability to frame and analyze economic policy questions in a coherent and rigorous way.

Prerequisites

Good knowledge of microeconomics and—to a lesser extent—macroeconomics will be required. Prior exposure to international economics is a plus. In addition, we will occasionally look at empirical data, hence some understanding of statistics will be helpful.

Textbook

main text:

Richard Baldwin and Charles Wyplosz (BW), *The Economics of European Integration*, McGraw-Hill, 3rd edition, 2009.

additional, useful books:

Paul De Grauwe *Economics of Monetary Union* (4th edition), Oxford 1999,

J.R. Markusen, J.R. Melvin, W.H. Kaempfer and K.E. Maskus (MMKM) *International Trade: Theory and Evidence* McGraw Hill 1995.

Grading

- Final exam on Jan 30, 2012 at class time.

Logistics

- You find the class website at <http://willmann.com/~gerald/euroecon>

Course Outline

(BW chpts in parentheses)

1. History, Institutions, and the Budget (BW part I)
2. Preferential Liberalization, Scale Effects, Factor Market Integration (BW part II)
3. EU Policies: CAP, Competition, and Trade Policy (BW part IV)
4. Monetary Integration and beyond (BW parts III and V)