

Syllabus

Administration

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Overview

This course has two objectives: (i) to familiarize you with the institutional and economic aspects of the European Union and the policy areas it is active in, and (ii) to improve your ability to frame and analyze economic policy questions in a coherent and rigorous way.

Prerequisites

Basic knowledge of microeconomics and—to a lesser extent—macroeconomics will be required. In addition, we will occasionally look at empirical data, hence some understanding of elementary statistics will be helpful.

Textbook

main text:

Richard Baldwin and Charles Wyplosz (BW), *The Economics of European Integration*, McGraw-Hill, 2nd edition, April 2006.

additional, useful books:

Paul De Grauwe *Economics of Monetary Union* (4th edition), Oxford 1999,
J.R. Markusen, J.R. Melvin, W.H. Kaempfer and K.E. Maskus (MMKM) *International Trade: Theory and Evidence* McGraw Hill 1995.

Grading

Your grade will be based on two exams and one term paper: 25% on the midterm exam to be given in class on November 4, another 25% on the term paper due on Jan 9, and the rest (50%) on the final exam.

Logistics

- the class meets on Tuesdays, 09–11, in HOG 01.85.
- class website at <http://willmann.com/~gerald/euroecon>

Course Outline

(BW chpts in parentheses)

1. history, facts and institutions (BW part I)
2. microeconomics of economic integration (BW part II)
3. European Union policies: CAP and competition policy (BW part III)
4. monetary integration (BW parts IV and V)