

Syllabus

Administration

Instructor Gerald Willmann

Office HOG 02.143

Phone 016 32 67 90

Email gerald.willmann@econ.kuleuven.be.

Office Hours W 10–12

Overview

This course has two objectives: (i) to familiarize you with the institutional and economic aspects of the European Union and the policy areas it is active in, and (ii) to improve your ability to frame and analyze economic policy questions in a coherent fashion.

Prerequisites

Basic knowledge of microeconomics and—to a lesser extent—macroeconomics will be helpful. In addition, we will often look at empirical data, thus some understanding of elementary statistics will come in handy.

Textbook

main text:

Richard Baldwin and Charles Wyplosz (BW), *The Economics of European Integration*, McGraw-Hill, 2nd edition, April 2006.

other useful books:

Paul De Grauwe *Economics of Monetary Union* (4th edition), Oxford 1999.

J.R. Markusen, J.R. Melvin, W.H. Kaempfer and K.E. Maskus (MMKM) *International Trade: Theory and Evidence* McGraw Hill 1995.

Larry Neal and Daniel Barbezat, *The Economics of the European Union and the Economies of Europe*, Oxford, 1998.

Grading

Your grade will be based on two exams: 30% on the midterm exam to be given in class on November 7, and the rest (70%) on the final exam.

Logistics

- The class meets on Wednesdays, 08–10, in HOGS 02.10.
- Class website at <http://willmann.com/~gerald/euroecon>

Course Outline

(BW chpts in parentheses)

1. History, Facts, and Institutions (BW Part I)
2. Micro of Economic Integration (BW Part II)
3. European Union Policies (BW Part III)
4. Monetary Integration (BW Part IV and V)