

Syllabus

Administration

Instructor Gerald Willmann

Office room 301, WSP 1 (Econ/VWL Bldg)

Phone +49 431 880-3354

Email gerald@email.uni-kiel.de

Office Hours Tuesday 2 – 4

Overview

This course has two objectives: (i) to familiarize you with the European Union and the economic principles and processes that underpin its operation, and (ii) to improve your ability to frame and analyze economic policy questions in a coherent fashion.

Prerequisites

Intermediate microeconomics (Mikro I or equivalent) and intermediate macroeconomics (Makro I or equivalent). There is no formal prerequisite in mathematics/statistics. However, the course will involve empirical data, thus a working knowledge of elementary statistics would be helpful.

Textbook

main text:

Richard Baldwin and Charles Wyplosz (BW), *The Economics of European Integration*, McGraw-Hill, 2nd edition, April 2006.

other useful books:

Paul De Grauwe *Economics of Monetary Union* (4th edition), Oxford 1999.

J.R. Markusen, J.R. Melvin, W.H. Kaempfer and K.E. Maskus (MMKM) *International Trade: Theory and Evidence* McGraw Hill 1995.

Larry Neal and Daniel Barbezat, *The Economics of the European Union and the Economies of Europe*, Oxford, 1998.

Grading

In line with university regulations, your grade in this class will depend entirely on your performance on the final exam. The final will take place on Thursday, July 20 during regular class time, room to be announced.

Logistics

Class website at: <http://willmann.bwl.uni-kiel.de/~gerald/euroecon>.

Our classroom is Otto-Hahn-Platz 2, to the right of the pedestrian bridge that you can see from the main gate.

Course Outline

(BW chpts in parentheses)

1. History, Facts, and Institutions (BW Part I)
2. Micro of Economic Integration (BW Part II)
3. European Union Policies (BW Part III)
4. Monetary Integration (BW Part IV and V)