

Syllabus

Administration

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Overview

This course has essentially two objectives: (i) to familiarize you with the European Union and the economic principles and processes that underpin its operation (ii) to increase your ability to frame and analyze an economic policy question in a coherent fashion.

Prerequisites

Intermediate microeconomics (Mikro I or equivalent) and intermediate macroeconomics (Makro I or equivalent). There is no formal prerequisite in mathematics/statistics, but some of the readings will involve empirical studies. A working knowledge of elementary statistics would therefore be an advantage.

Textbooks

main text:

Larry Neal and Daniel Barbezat (NB) *The Economics of the European Union and the Economies of Europe* Oxford, 1998.

other books:

Paul De Grauwe *Economics of Monetary Union* (4th edition), Oxford 1999.

D. Swann *The Economics of the Common Market*(8th edition) Penguin.

A.M. El-Agraa *The European Union*(6th edition), Prentice Hall Europe 1998.

J.R. Markusen, J.R. Melvin, W.H. Kaempfer and K.E. Maskus (MMKM) *International Trade: Theory and Evidence* McGraw Hill 1995.

F. McDonald and S. Dearden (MD) *European Economic Integration*, Harlow 1999.

Grading

The total grade in this class will depend on your performance on a midterm and a final. The midterm takes place on June 25 during regular class time and the final on July 22 from 10 – 1. The midterm counts 40 percent and the final 60 percent towards your total grade.

Logistics

Class website at: <http://willmann.bwl.uni-kiel.de/~gerald/euroecon>.
Our classroom is room 205 on the 2nd floor of the department library. Pls note that you need to leave books etc. in the lockers at the entrance.

Course Outline

(NB chpts in parentheses)

1. Introduction (Ch. 1)
2. European Economic History (Ch. 2)
3. Economics of Custom Unions (Ch. 3)
4. Single Market: Goods and Factors (Ch. 4 + readings)
5. Institutions and budget (Ch. 5)
6. Regional and industrial policy (readings)
7. Common Agricultural Policy (Ch. 6)
8. European Monetary Union (Ch. 7)
9. Enlargement (Ch 17)