

International Economics — Syllabus

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Course description:

This is an advanced undergraduate course in international economics. We will cover both international trade and international finance. Our goal is to enable you to critically analyze those economic issues that result from a country's interaction with the outside world: trade with other countries, international factor movements, supranational economic integration, current account imbalances, exchange rate volatility, currency crises to name but a few prominent examples.

Textbook:

The required text for this class is *International Economics: Theory and Policy* by Paul R. Krugman and Maurice Obstfeld, 6th edition, Addison-Wesley, 2003.

Coursework and grading:

- 1 midterm exam: 30% of overall grade
- 4 homeworks: 20% of overall grade (5 percent each)
- Final exam: 50% of overall grade

Important dates:

- Midterm exam: Monday, 02/10/03
- Homeworks due: first Jan 22, 2nd Feb 5, 3rd Feb 26, and 4th March 10 (at the beginning of class).
- Final exam on Wednesday March 19, 8:30 - 11:30

Sections: Fr 10-11 and 11-12 in 160-329.

Outline:

1. Classical trade theory
2. New trade — increasing returns
3. International factor mobility
4. Trade policy and gains from trade
5. Economic integration
6. Balance of payments and national income accounting
7. Monetary approach to the exchange rate
8. Currency crises
9. International monetary system

Miscellaneous:

- Class website at <http://willmann.bwl.uni-kiel.de/~gerald/econ165>
- There will be weekly hand-outs specifying what we will cover each week, the recommended readings, plus providing practice problems.
- We will have a mailing list for this class.

Students with documented disabilities:

Students who have a physical or mental impairment that may necessitate an academic accommodation or the use of auxiliary aids and services in a class must initiate the request with the Disability Resource Center (DRC). The DRC will evaluate the request along with the required documentation, recommend appropriate accommodations, and prepare a verification letter dated in the current academic term in which the request is being made. Please contact the DRC as soon as possible; timely notice is needed to arrange for appropriate accommodations. The DRC is located at 123 Meyer Library (phone 723-1066 Voice; 725-1067 TTY).